A Better Future for Surplus

Room 1102, Central Plaza
No. 227 North Huangpi Road
Huangpu District, Shanghai
Postal Code: 200030
Tel: +86 (0)400 820 9860
LiquidityServices.com

Payment Terms & Conditions

1. Bidder must be either a legal entity. Relevant documents may be required to prove identification.
2. A refundable payment of **USD 100,000** is required for this sale. The payment must be paid to the following bank account before July 21st,2026.
   Bank: Bank of America, N.A., Hong Kong Branch
   Bank Address: Level 20, Tower 2, Kowloon Commerce Centre, 51 Kwai Cheong Road, Kwai Chung
   Acc Name: Liquidity Services (Hong Kong) Limited
   Acc Number: 89354017
   Swift Code: BOFAHKHXXXX
   Currency: USD
   Please indicate "**Deposit for GI Event 30854**" in the note.
3. Liquidity Services can issue a receipt at buyer's request following receipt of the payment.
4. If the bidder fails to win any bid in a sale, and none of the circumstances under Article 6 applies, Liquidity Services will refund the payment without interest in five working days from the date on which the announcement of the sale result is made. The payment will be refunded through wire transfer to the bank account from which the payment is made to Liquidity Services or such other ways deemed by Liquidity Services as appropriate. In the circumstance that the payment is refunded in accordance with the above, Liquidity Services is not liable to ensure that the bidder will receive the refund within five working days. The amount of time for the refunded payment to reach the buyer's bank account will depend on the buyer's bank policy and procedure.
5. If a bidder successfully wins any bid, Liquidity Services may retain the payment and use the payment to offset the purchase price and/or buyer's premium, or return it to the bidder without interest after receiving the bidder's full payment of the purchase price and buyer's premium. The bidder may use the payment paid to offset the buyer's premium payable of any amount if the payment was paid in by a company bank account. In the event of any remaining balance of the payment after such offset, the balance will be refunded to the bidder.
6. The payment will be confiscated, if any of the following situations occur:
   - Collusion during the bidding process;
   - Bidder unilaterally withdraws bid after the bid is accepted;
   - Bidder fails to make payment of the purchase price and buyer's premium, whether on time or at all;
   - Breach of any of these Terms and Conditions; or
   - Any other misbehavior during the bidding process.
7. Payment of the payment does not imply or form any part of a sales contract.
8. These Terms and Conditions are governed by China Law. Liquidity Services (Shanghai) Ltd. has the final interpretation of these Terms & Conditions.

Contact：Fiona Xu (Customer Service)

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