A targeted strategy elevates the recovery value of our client's high-value inventory

6 Countries

Participating

10

Bidders

573

Total bids

Background

Our client, a leading global offshore drilling contractor, faced substantial costs from high rental fees at their operator's warehouse. This challenge was exacerbated by the need to manage and liquidate excessive inventories spread across three external warehouses, each with unique customs and tax implications. Their situation demanded immediate and specialized assistance.

Challenge

With inventories spread across multiple locations and no local entity to handle documentation and compliance, our client required a solution to streamline clearance while adhering to regulations and reducing overhead.

Solution

Liquidity Services provided a comprehensive solution tailored to our client's unique needs:

- A detailed cataloging of assets and a sustainable liquidation through Liquidity Services' online marketplace, AllSurplus.com
- Within a month, the assets were part of an extensive, targeted marketing campaign to globalize the reach of the auction, driving up the value of the inventory.
- Manage all aspects of auction logistics, including customs and tax documentation, to ensure a smooth and compliant liquidation process.

This targeted online auction strategy significantly enhanced the recovery value of our client's diverse and high-value inventories. It also underscores Liquidity Services' commitment to delivering customized, compliance-focused asset liquidation solutions that optimize value recovery and adhere to all necessary regulations.

Liquidityservices.com

Ready to power the circular economy? Contact us today!



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A Better Future for Surplus

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